

110TH CONGRESS
2D SESSION

S. 3471

To prohibit government-sponsored enterprises from making lobbying expenditures, political contributions, or other certain contributions.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 11, 2008

Mr. DEMINT (for himself, Mrs. DOLE, and Mr. THUNE) introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

A BILL

To prohibit government-sponsored enterprises from making lobbying expenditures, political contributions, or other certain contributions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON LOBBYING, POLITICAL CON-**
4 **TRIBUTIONS, AND CONTRIBUTIONS TO NON-**
5 **PROFIT PUBLIC POLICY ORGANIZATIONS.**

6 (a) PROHIBITION ON LOBBYING EXPENDITURES AND
7 CERTAIN CONTRIBUTIONS.—An enterprise may not
8 make—

9 (1) lobbying expenditures;

1 (2) political contributions; or

2 (3) contributions to any organization described
3 under section 501(c) of the Internal Revenue Code
4 of 1986.

5 (b) DEFINITION.—In this section—

6 (1) the term “enterprise” shall have the same
7 meaning given such term in section 1303 of the Fed-
8 eral Housing Enterprises Financial Safety and
9 Soundness Act of 1992 (12 U.S.C. 4502);

10 (2) the term “lobbying expenditures” shall have
11 the same meaning given such term in section
12 4911(c)(1) of the Internal Revenue Code of 1986;
13 and

14 (3) the term “political contributions” means
15 any contribution on behalf of a political candidate or
16 to a separate segregated fund described in section
17 316(b)(2)(C) of the Federal Election Campaign Act
18 of 1971 (2 U.S.C. 441b(b)(2)(C)).

19 (c) PENALTIES.—Violations of this section shall con-
20 stitute violations of section 1352(a) of title 31, United
21 States Code.

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